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AGROFERT, a.s. Pyšelská 2327/2, Chodov, 149 00 Prague 4 Czech Republic

Company Registration No.: 26185610

www.agrofert.cz

# Foreword

AGROFERT

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The success and strength of the AGROFERT Group are based on the production vertical ranging from fertilisers, seeds and other agricultural commodities and technology to quality local food, built up over the past three decades. This strategy was also followed in the year 2024, which brought a number of challenges such as high energy and input prices, market fluctuations and continued geopolitical risks. We believe in our strategy, our business model and long-term values.

During more than three decades in the market, we have not only managed to rank among the most important companies in the sectors in which we have long been active, but also to confirm our role as a global group of companies operating in more than 20 countries in Europe and other continents. In 2024, AGROFERT successfully completed the divestment of the media groups MAFRA, a.s., LONDA spol. s r.o., thus exiting the industry, and also divested Synthesia, a.s. On the other hand, it completed the acquisition of the Romanian company East Grain and some agricultural primary productions in the Czech Republic and Slovakia.

We always have in mind the social scope of our business and our responsibility for the places and countries in which we operate. As representatives of traditional industries, we approach business with respect for the environment so that others can come after us to continue our work. We always strive to be one step ahead, so 2024 was also a year for us to seek and build alternative energy sources and prepare for new regulatory requirements in the ESG area. However, we are always assessing the economic sustainability and feasibility of these projects and challenges so we can continue to be competitive and continue them in the future.

Ing. Zbyněk Průša Chairman of the Board of Directors

# Our Values

### Sustainability

We approach our business both inspired by the trades passed down from generation to generation and with due respect for nature. Through innovative thinking and a constant search for efficiency, we are creating an organisation that manages resources to enhance the value of our businesses and ensure prosperity for the future. For us, there is only one sustainability – economic, environmental and social. No part of it can be separated or prioritised.

### Responsibility

We are responsible to the people who work for us, to the places and countries where we operate, and to the environment from which we draw our resources. We feel responsible to our shareholders for the assets we manage. As our success grows, so does the standard of living in the regions where we do business. By doing business in traditional sectors, we successfully prevent the depopulation of rural and industrial areas, where we are a smart and stable company guaranteeing stability and a future.

### Fairness

You can rely on our word. We always act ethically, fairly and morally. We abide by the laws and agreements. We advocate an open market environment and transparency. Our communication is based on sound and objective information.

### **Environmental protection**

It is not only in agriculture and forestry that we are in close contact with nature every day. We are aware of the impact of human activity on our planet and value its resources, which we cannot do without. Our priority is safety and minimising the environmental impact of the industries in which we operate. We have spent resources on this for many years and will continue to do so.

### Tradition

We do business in traditional industries, and we approach them with respect and humility. Thanks to state-of-the-art technology, we can develop these industries and push forward the traditional brands that are part of our history. We consider the ownership of brands with more than a century of history and their further development to be a social commitment.



AGROFERT was established on 25 January 1993 as a company focused on fertiliser trade. At the time of its establishment, the company had 4 employees.

At present, the AGROFERT Group comprises 213 companies controlled and managed, 12 companies co-controlled and 5 companies under significant influence, while 32 companies are excluded from the consolidation.

AGROFERT Group companies are active in the fields of chemicals, agriculture and primary production, food processing, forestry and wood processing, land technology and engineering, logistics and transport, renewable resources and media. The Group's equity amounts to CZK 109 billion.

AGROFERT Group currently employs almost 29,000 people and is one of the largest Czech private employer. According to the latest published results of the CZECH TOP 100 ranking, AGROFERT is the fourth most important company in the Czech Republic.

AGROFERT is the largest group of companies active in the Czech and Slovak agriculture and food industry, the second largest domestic group of chemicals companies, a major European producer of nitrogen fertilisers and also the second largest domestic exporter.

In terms of investments, AGROFERT is one of the largest investors in the Czech Republic, Slovakia and Germany, and is also a significant investor in Hungary.

The business success of the AGROFERT Group companies is based on long-term, stable relationships with business partners, on the quality work of its employees, on using the skills of experts from individual fields, on the ability to respond flexibly to the changing market environment and on the maximum use of synergy effects across the areas in which the Group operates.

# AGROFERT Globally

Entities within the Group

262

Employees

28,969

of which

	17,848	Czech Republic
۲	5,105	Slovakia
	2,833	Germany
	1,334	Hungary
$\mathbf{O}$	857	France
	726	Austria
3	266	other countries

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Austria Belgium Bulgaria Bosnia and Herzegovina Brazil Croatia Czech Republic France Germany Great Britain Greece Hungary Italy Netherlands Poland Romania

Serbia Slovakia Slovenia Spain Switzerland United States of America

9

# AGROFERT in Numbers

## Group's total sales **211.7** Billion CZK

Group's investments
15.2 Billion CZK

excl. financial investments

Total personal costs
29.2 Billion CZK

of which salary costs

20.9 Billion CZK

of which contributions for employees

6.1 Billion CZK

of which other costs

0.9 Billion CZK

**Revenue from the sale of products, services and goods** (Billion CZK)





### Share of individual segments in the Group's total sales in 2024 $\,$

### Group's total sales by individual country in 2024



Total investments 2015–2024

115.2 Billion CZK

Corporate income tax and social and health insurance contributions for the 2015–2024 period

64.5 Billion CZK

\* The divestment activities of Media segment was completed on February 1, 2024.

Share of individual segments in the Group's total personnel costs in 2024 (Billion CZK)



# Chemical Industry



8,293

Companies

60

**7.8 Billion CZK** 

Share of the fertiliser segment in the Group's total turnover in 2024

**24.9**% 52.8 Billion CZK The chemicals industry accounts for more than a third of AGROFERT's sales. Fertiliser production is the largest contributor. AGROFERT is the second largest fertiliser producer in Europe with factories in Germany, Austria, France, Slovakia and the Czech Republic and a wide distribution network.

Share of the special chemicals segment in the Group's total turnover 2024

**12.4**<sup>%</sup> 26.1 Billion CZK



BR

### **Fertilisers**

Fertilisers have played a key role in AGROFERT from the very beginning. Today, the Group has 11 production plants in 6 countries. Within the European Union, we are the largest producer of mineral nitrogen fertilisers with an extensive warehouse and sales network in Western, Central and Eastern Europe. We place great emphasis on research and development. We promote responsible business practises with an emphasis on ecology and reducing air, soil and water pollution.

Over the last 20 years, much has changed in the field of mineral fertilisers and the range has been significantly enriched; in addition to the introduction of macro and micro nutrients, other substances have appeared in practice that move fertilisers significantly further in terms of their application. Whether they be nitrogen inhibitors, humate or zeolite fertilisers. Plant nutrition is still an essential prerequisite for achieving quantity and quality in production. It is estimated that mineral fertilisers contribute more than half of the world's food production and, given demographic trends, the demand for food will continue to grow.

It is often incorrectly stated that fertilisation contributes to environmental damage. However, if we do not fertilise, the nutrients removed during harvesting will not be returned to the soil. The limited amount of nutrients in the soil also results in reduced plant growth, which contributes to less organic matter production. This further depletes the soil and makes it more prone to erosion, and can lead to it losing its fertility. Soil fertility decline is one of the main negative impacts on the environment. Soil is one of the most difficult resources to renew and, as it also belongs to future

### 5.885 Million t Annual fertilizer production capacity

generations, it should be adequately protected as an important prerequisite for life on Earth.

The prudent use of modern mineral fertilisers not only allows the necessary nutrients to be added to the soil in the appropriate quantity and ratio, but also contributes to maintaining soil fertility and, while respecting good farming practises, reduces negative impacts on nature and the environment.

### Products

#### Fertilizers

Processing of tar, crude benzen and production of downstream products

### Inorganic pigments

Rubber chemicals, production of rubber carbon black

Qualified chemistry, building plastics, films (PP, PO, PVC, PET), floor coverings

Production of AdBlue

Organic and inorganic chemistry

Production capacity	kt/year
Fertilizers	5,885
Ammonia	3,600
Nitric acid	3,500
AdBlue	1,500
Melamine	150
Urea	1,700
Processing of the assembled tar	450
Processing of assembled benzene	145
Petrochemical fraction processing	20
TiO <sub>2</sub>	62
Processing of tar oils into heavy aromatics	36
Naphthalene	65
Phthalic anhydride	45
Esters	62
Technical foils + floor coverings	23
Chemicals for water treatment and purification	120
Manufacture of rubber carbon black (manufacture)	108





### **Special chemicals**

An equally important segment of AGROFERT's chemical manufacture is the so-called special chemistry. The companies in this group are usually based on more than a century of history of the given chemical plant, its unique know-how and hundreds of exceptional professionals who take pride in their work. Chemistry in the AGROFERT Group doesn't just involve the great names of Czech, Slovak and German chemical history, but also the future. The chemistry segment further includes three research and development centres. Our goal is to not only be industry leaders thanks to the latest available technologies, but also to become carbon neutral by 2050.

### Vinyl floor coverings

Fatra is a traditional Czech manufacturer of vinyl flooring – Lino Fatra, vinyl parts, floating vinyl floors, which it offers in wood, stone and carpet patterns. Special types of flooring also meet the requirements for electrostatic charge dissipation. The wide range of vinyl flooring is complemented by welding cords, skirting boards, stair edges and PVC tiling.

### Waterproofing membranes

Fatrafol waterproofing membranes and accessories in the form of complete systems are designed to create coating insulation of all types of flat and pitched roofs, terraces, balconies and lower parts of buildings against the negative effects of water, radon and some chemical substances. They are also used to insulate ponds and water areas. The membranes are primarily made from PVC by rolling or multiple extrusion on modern production lines.

### 6 wagons

of ilmenite are processed daily by Precheza in the production of titanium white

## **4** Million m<sup>2</sup>

of floor coverings produced annually by Fatra





### **Plastic profiles**

Fatra has been manufacturing plastic profiles for more than 70 years. The in-house design and production of tools and the in-house preparation of PVC granulates enable it to flexibly respond to market demand. It operates several dozen extrusion lines, which can produce profiles in a variety of materials. Profiles can be supplied with UV stabilisation or in phthalate-free options. The produced profiles include skirting boards, tennis rails, furniture profiles, sealing profiles, protective corners, handles, container profiles and others.

### Foils

Fatra Tenolan's biaxially oriented polyethylene terephthalate (BO PET) foils are extruded foils used for flexible packaging, electrical insulation and other industrial applications. Fatra Folam multilayer laminated films are primarily designed for the production of flexible packaging. Laminates are suitable for packaging food and technical products. PETAFOL APET sheets are amorphous sheets suitable for packaging, decorative and technical purposes.

### **Titanium white**

Around 6.5 million tonnes of this essential and widespread inorganic pigment are sold worldwide every year. It has the highest opacity and brightening ability. This versatile white pigment is used in the coatings and plastics industry, paper, leather and rubber industries, enamel, ceramics, food, cosmetics, pharmaceutical, fibre and other industries. **1000°C** is the temperature in the calcination furnace during the production of titanium white

### **Colour pigments**

Iron pigments are produced from green rock in red, black, brown, green, yellow and orange. It is a non-toxic, water insoluble pigment in powder and granular form. It is used for pigmentation of paints, sealants, plastics, artificial leather and leatherette, rubber and paper, as well as in the production of ceramic dyes, glass and polishing products. The most widespread application is in the construction industry, in the production of precast concrete, concrete and fired roofing, coloured cements, bricks and tiles.

### **Coal tar**

Tar is one of the high-volume products that Deza sells worldwide. Tar is shipped to South and North America, Asia and Africa either in tankers or containers depending on the state required by the customer. In Europe you can find our tar in Poland, Slovakia, Austria, Germany, Norway, Italy, Iceland and Montenegro.

### Melamine

Melamine is a global product of AGROFERT. Due to its properties it is widely used in the woodworking, furniture and construction industries on surfaces requiring scratch and high temperature resistance.

# Food Industry

Employees **10,897** 

Companies

29

 Billion CZK



The segment's share of the Group's total turnover in 2024 **30.8%** 65.3 Billion CZK The AGROFERT Group is a major player in foodstuffs within Central Europe. It processes meat, milk and cereals. We recognise the importance and value of relationships with our business partners, suppliers and customers. Our aim is to ensure that all our products always meet the highest standards of quality and food safety. In order to promote the safety of our food, we have introduced various types of controls on our farms right through the slaughtering process, the butchering of the meat, its processing and the final packaging of the products. We also regularly and rigorously check the quality, taste and consistency of our products.

### Cereals

AGROFERT Group operates a total of eight mills. It is always possible to rely on high quality, modern technology and processing that is thoroughly controlled from harvest to the final product. In addition to flour, we also produce, for example, groats and flakes.

If you're looking for fresh, delicious, crunchy bread or pastries, you can choose from a wide range of bakery and dairy products offered by our renowned bakery specialists in many European countries such as Germany, Hungary, the Czech Republic and Slovakia. We produce more than 980,000 tonnes of bakery and mill products annually. We also produce deep-frozen bakery products.

### Dairy

With a history dating back to 1939, the dairy division of the AGROFERT Group comprises two top players on the Czech market. The portfolio of our companies consists of consumer goods under the Olma and Tatra brands including milk, yoghurt, desserts and beverages, as well as commodities such as UHT milk, butter and condensed and powdered milk. chicken

is processed in 10 minutes on the line

### Pork and beef

Meat products from AGROFERT Group companies are among the most traditional in Europe and are renowned for their high standards. The very first products were introduced in 1917 under our most famous brand, Kostelecké uzeniny. Our brands are also renowned for producing traditional sausages, hams and salamis that meet the strictest requirements for high quality ingredients, taste and variety.

We operate our own farms and have the largest slaughterhouses with a capacity of over half a million pigs and more than 50,000 cattle. We are also a major trader of live animals, meat and meat products.



### **Poultry**

We produce a wide range of poultry products in the five state-of-the-art processing plants of Vodňanská drůbež and Hyza. The entire range of our portfolio is sourced exclusively from meat from local farms with strict veterinary supervision. We carefully control the hatching and growth

of chickens, their feeding and breeding to the final processing of meat. We process more than 80 million chickens a year. The meat is exported to many countries in Europe. We guarantee the origin, quality and hygienic processing of all our poultry products. Products such as hams and sausages from poultry meat are also produced in our plant. We also produce frozen chicken meals.

Products	Slaughter (pcs/year)	CZ	SK	HU	DE
Processing of fresh poultry	Cattle	27 K	-	-	-
and red meat and eggs	Pigs	495 K	-	-	-
Manufacture of sausages and meat	Poultry	65 M	26 M	-	-
preparations and products	Production (t/year)	CZ	SK	HU	DE
Buying and selling meat	Pork	33 K	_	-	_
Milling production	Beef	8 K	-	-	-
Bakery production	Poultry	78 K	34 K	-	-
- fresh and frozen products	Meat products	71.5K	9 K	-	_
Dairy production	Mills	209 K	96 K	-	_
Production of edible rapeseed	Bakeries	166 K	33.5 K	19K	457 K
and sunflower oils	Dairy production	244 K	-	-	_
	Edible oils	37.5 K	-	175K	-



# Agriculture and Primary Production

Employees **6,899** 

Companies

149

**5.2** Billion CZK

The segment's share of the Group's total turnover in 2024 **21%** 44.4 Billion CZK The agricultural part of the AGROFERT Group comprises a network of agricultural supply and purchasing companies, seed and compound feed companies and crop and livestock production companies. AGROFERT's agricultural and primary production sector also has one unique feature, namely the traceability of raw materials throughout the entire production chain.



### Agricultural supply and purchasing

They form an ingenious and sophisticated system that provides farmers with all the services they need. Their main activity is the purchase, post-harvest processing, storage and sale of plant commodities. At the same time they provide all the necessary inputs for agricultural primary production including fertilisers, seeds, feed, plant protection products, fuel, agricultural machinery and service and laboratory analysis.

### **Primary production**

Parent companies oversee more than 100 primary production subsidiaries farming about 158,000 hectares of land. In addition to the main crops such as grains, maize and rapeseed, hops are grown in some areas, while in others poppy or soya bean are grown. In livestock production, the quality of our primary products is at the top European level, whether it be pork, beef or dairy. We also breed poultry and operate hatcheries. Our companies are committed to protecting the environment, including soil, water resources, air and the surrounding landscape. Digital technology plays an important role in all our efforts.

### Seeds

Oseva Bzenec is a Czech producer and seller of agricultural seeds. For more than 25 years it has been supplying high quality certified seeds to entities in the Czech Republic as well as in 22 other European countries. The excellent quality of our products is ensured by six seed cleaning plants in the Czech Republic and Slovakia. All seeds are bred using traditional methods without the use of GMOs.

### Feed

AFEED is one of the most important producers of compound feed in the Czech Republic. Its main focus is the production and sale of compound feed and premixes for livestock breeding. It specialises in the latest methods in livestock nutrition and technological innovations in production.

## Technologies for livestock production

Farmtec develops technologies for livestock. Continuous modernisation in livestock production has led to significant improvements in animal welfare. This is mainly due to the construction of new modern stables for cattle, pigs, poultry, sheep and goats. Naturally, these feature sophisticated ventilation systems that ensure that the air in the stables or halls is always clean. An indispensable product are vitalimeters - special collars for cows that can be used to monitor movement activity. from which the health status of each animal can be read. One of Farmtec's crowning achievements. however, is the installation of modern round milking parlours, which have undergone considerable modernisation in recent years. Milking today is fully automated and everything is completely programmed - from the milking machine being placed on the animal's teats to automatic final cleaning after each milking. In addition to this, the company is also building biogas plants. These make it possible to generate electricity from livestock residues all year round, regardless of the weather.



Today we farm on about (I		CZ			HU	HR		
Agricultural land			132	.8 K	20.4 K	4	.5 K	0.35 K
Of which hop plant			5	835				
We breed about (pcs) per	year							
Poultry			3	2 M	8.7 M			
Pigs			470	.5 K		15	.8 K	3.2 K
Cattle			36	.1K	5 K			1K
Of which dairy cows			13	.5 K	2.5 K			
Hatching eggs (pcs/year)			55.	6 M				
Milk production (litres/ye	158 M		26.9 M					
Hop production (t/year)	946							
Storage capacity (t)	cz	SK	DE	HU	HR	PL	RO	RS
Solid fertilizers	325 K	120 K	24 K	130K	20 K		2.5 K	
Liquid fertilizers	115 K	40 K	3 K	56 K				
Plant commodities	2.9 M	770 K	72 K	215K	150 K	21K	90 K	20 K
Compound feed production (t/year)	773 K	88 K		ЗК	2 K			
Seed production (t/year)	30 K	10.5 K			4.5 K			
Hop granules – sales (t/year)	914							
Pesticides – sales (Mil. CZK/year)	2 K	1K		1.2K	300		100	
	Agricultural land Of which hop plant We breed about (pcs) per Poultry Pigs Cattle Of which dairy cows Hatching eggs (pcs/year) Milk production (litres/ye Hop production (litres/ye Hop production (t/year) Solid fertilizers Liquid fertilizers Plant commodities Compound feed production (t/year) Seed production (t/year) Hop granules - sales (t/year) Pesticides - sales	Of which hop plant         We breed about (pcs) per year         Poultry         Pigs         Cattle         Of which dairy cows         Hatching eggs (pcs/year)         Milk production (litres/year)         Hop production (t/year)         Solid fertilizers       325 K         Liquid fertilizers       115 K         Plant commodities       2.9 M         Compound feed production (t/year)       773 K         Seed production (t/year)       30 K         Hop granules - sales (t/year)       914	Agricultural land         Of which hop plant         We breed about (pcs) per year         Poultry         Pigs         Cattle         Of which dairy cows         Hatching eggs (pcs/year)         Milk production (litres/year)         Hop production (t/year)         Solid fertilizers       325 K         Liquid fertilizers       115 K         Plant commodities       2.9 M         Plant commodities       2.9 M         Seed production (t/year)       773 K         Back       Seed production (t/year)         914       Pesticides - sales	Agricultural land132Of which hop plant132We breed about (pcs) per year9Poultry3Pigs470Cattle36Of which dairy cows13Hatching eggs (pcs/year)55.Milk production (litres/year)15Hop production (litres/year)15Hop production (t/year)2Storage capacity (t)CZSKSolid fertilizers325 K120 KLiquid fertilizers115 K40 KPlant commodities2.9 M770 KProduction (t/year)773 K88 KSeed production (t/year)30 K10.5 KHop granules - sales (t/year)914914	Agricultural land132.8 KOf which hop plant835We breed about (pcs) per yearPoultry32 MPigs470.5 KCattle36.1 KOf which dairy cows13.5 KHatching eggs (pcs/year)55.6 MMilk production (litres/year)158 MHop production (t/year)946Solid fertilizers125 KLiquid fertilizers115 K40 K3 KSeed production (t/year)773 K88 K3 KSeed production (t/year)914Pesticides - sales914	Agricultural land132.8 K20.4 KOf which hop plant835935We breed about (pcs) per year900Poultry32 MPoultry32 MPigs470.5 KCattle36.1 KOf which dairy cows13.5 K2.5 K13.5 KHatching eggs (pcs/year)55.6 MMilk production (litres/year)158 MHop production (litres/year)946Solid fertilizers325 K120 K24 KLiquid fertilizers115 K40 K3 KSeed production (t/year)773 K773 K88 K3K2 KSeed production (t/year)30 K10.5 K4.5 KHop granules914- sales (t/year)914	Agricultural land132.8 K20.4 K4Of which hop plant835	Agricultural land       132.8 K       20.4 K       4.5 K         Of which hop plant       835





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# Machinery and Technologies

Employees **1,267** 

Companies

14

**791** Million CZK

The segment's share of the Group's total turnover in 2024 **3.9**% **8.2 Billion CZK**  Agrotec is the largest specialist in ground equipment in the AGROFERT Group. The basis of its activity is the sale and service of cars and trucks as well as agricultural equipment. It offers and services CNH Industrial equipment with the brands New Holland, Case IH, Steyr, Iveco and Case CE. Newly, it brings DR Automobiles cars to the Czech and Slovak market.

SK

The aim is to have a portfolio of services and products structured in such a way that allows the company to serve customers comprehensively, small and large, in the field, on farms, orchards and vineyards, in the transport and company fleet throughout the entire life cycle of the machine.

### **Agricultural machinery**

Agrotec has two divisions and five subsidiaries dedicated to the agricultural equipment segment, which supply the Central European market with machines manufactured by many of the world's leading producers of agricultural equipment. Its portfolio includes tractors, seed drills, sprayers, loaders, mulchers, tillage machines, harvesters and many more.

## Construction and municipal technology

Most recently, the company has also become a partner for cities via its AGROTEC plus subsidiary. Thanks to a portfolio of machines from CASE Construction, Avenger, WOLF, Dücker and more, they can advise them with customised municipal and construction technology.

### **Passenger cars**

The traditional Śkoda brand, the dynamic Kia brand and, more recently, the Italian DR Automobiles. But it's not just about selling cars. AGROTEC Group takes care of its customers comprehensively – it offers financing and professional servicing with the latest diagnostic technology, car body and paint technology, tyre service, petrol station and car wash.

# 3 517

agricultural machines were repaired by our mechanics in 2024

72 machines of municipal and construction machinery went to new owners last year

### **Trucks and commercial vehicles**

Since 1993, Agrotec has also offered a fleet of utility vehicles and trucks – it is the largest lveco dealer in the Czech Republic and Slovakia, and also offers Fiat Professional utility vehicles. The Group supplies customers with both traditional and special bodies, such as for fire and municipal vehicles. And, of course, a quality service network is available.





# Forestry and Wood Processing

Employees **767** 

Companies

2

**157.2** Million CZK

The segment's share of the Group's total turnover in 2024 **1.9% 4.1 Billion CZK**  The AGROFERT Group not only creates and manages forests, but also manages to harvest, process and transform timber into products. Our forestry and processing activities begin with planting new seedlings and end with the creation of planks, pallets and veneers. Two sister companies are involved: Uniles takes care of the forest and Wotan Forest takes care of wood processing. AGROFERT conducts its forest business with due care Our mission is to balance the various functions that the forest has, from landscape, water management, soil protection, climate and recreation to economic ones.

### **Seedlings**

Our automatic seed coating production line can sow up to 80,000 seeds per day. Just insert the wrapper. The machine automatically loads the substrate, and another machine plants the intended seed. The prepared seed is transported from the line to a seed nursery while being watered. Once the seeds become viable seedlings, they are planted in the forest.

### **Pallets**

One of the key products of the AGROFERT Group are pallets. Their purpose is broad, from the automotive industry to the toy or pharmaceutical industry to the chemicals industry. The basis of their production is perfect production coordination - the individual components of each pallet must be assembled according to a predetermined procedure, which is also helped by an automatic palletising line.

### Veneers and plywood

Another significant part of the AGROFERT Group's production consists of products for the joinery and construction industry - veneers and plywood. One four-metre cut of a 44 cm diameter log can produce 52 m of veneer with a thickness of 2 mm. The plvwood is then made from three to thirteen sheets of veneer stacked in a modern press.



**14.1** Million pcs of seedlings planted per year

% of our forest remediation efforts will be planted by UNILES



Products and services						
Harvesting and wood processing						
Reforestation						
Protection of cultures						
Rearing of forest stands						
Production of planting material						
Care of public greenery						
Timber production						

Timber harvesting (m³/year)	860 K
Timber cutting (m³/year)	260 K
Plywood production (m <sup>3</sup> /year)	33 K
Seedlings (pcs/year)	14.1 M
Of which produced seedlings (pcs/year)	8 M
Pallet production (pcs/year)	2.6 M

500 pallets/hour is the capacity of the new pallet production line

80°C is the temperature in the steaming pit where the wood is plasticised



# Renewable Sources and Fuels

Employees

196

Companies

4

Total investments 128.6 Million CZK The segment's share of the Group's total turnover in 2024 **4.7%** 9.9 Billion CZK The AGROFERT Group offers a complete portfolio of fully certified sustainable bioliquids as an alternative to fossil motor fuels, reducing their carbon footprint. We produce biofuels in three of our own plants and are the largest producer of biofuels in the Czech Republic. Our bioliquids are also successfully exported owing to their premium quality. The basic raw material is responsibly and sustainably grown rapeseed, which we process at Preol both as raw material for the production of bio-based ingredients and, above all, we produce rapeseed meal as feed and also edible rapeseed oil of the highest quality.

At Primagra we can produce so-called advanced biofuels from waste oils. We supply motor fuels to agriculture and operate our own fuel stations. We are a licensed electricity and natural gas trader and are also a major European player in the AdBlue market.

### Rapeseed

We use 100 percent of the rapeseed produced in AGROFERT. We grow it, we process it as an ingredient in animal feed, we press it into edible oil and we make it into a bio-ingredient for diesel. Our company Preol is the most modern plant in Central and Eastern Europe. 470,000 tonnes of rapeseed are processed here annually.

### **Bioethanol**

In addition to rapeseed, we can also process maize incredibly well. Ethanol Energy, in which we are one of two shareholders, can process maize into low-emission bioethanol, and as a by-product we produce dried bulk corn stover, brewer's spent grain or syrup and maize oil. These are intermediate products that can be used partly for feed with high nutritional value, partly as feedstock for biogas plants and partly as valuable raw material for the production of other biofuels from oils. Ethanol Energy processes 500 tonnes

470,000 tons of rapeseed are processed annually **by Preol** 

76.000 m<sup>3</sup>.

raw material



### Second-generation biofuels, or advanced biofuels, are produced by our company Primagra. They can produce high-quality biofuel from used cooking oil.


#### **Products and services**

Fuel for the agrarian and non-agrarian sectors

Liquid biofuels (FAME, vegetable oils, glycerine, bioethanol, technical alcohols)

#### DDGS

Energy raw materials

Solid biomass (pellets, granules)

Biogas production and cogeneration of electricity

Production capacity	kt/year
FAME	189
Canola scraps	286
Rapeseed	470
Bioethanol	76
Pressed oils	191
Glycerin	15
DDGS	49

#### AdBlue

By producing AdBlue, AGROFERT contributes to more than just minimising emissions from internal combustion engines throughout Europe. It is a solution of urea in demineralised water. GreenChem is a major player in the European AdBlue market.

#### **Green energy**

The Group operates several of its own biogas plants, which mainly process waste from livestock operations and convert it into valuable energy. As part of the Group's efforts to reduce the carbon footprint of its individual companies, new energy sources are being built to generate electricity from renewable sources, be it photovoltaics or additional biogas plants.

**PRF** 

**9.5** billion litres of AdBlue sold across the EU

**∕AGF**Energy



Ethanôl Energy

aaaaa

IVECO

## Logistics

Employees

**543** 

Companies

4

Total investments
141.1 Million CZK

The segment's share of the Group's total turnover in 2024

### **0.2**% 0.5 Billion CZK

Well-functioning logistics are an important part of the AGROFERT Group. It is procured by two companies – Logistics Solution, an expert mainly in the transport of timber, agricultural commodities and feed mixtures, and AGF Food Logistics, a company that transports and also stores fast-turnover food.

SK



A separate unit is Penam, which mainly specialises in the transport of the baked goods it produces.

#### Transport of timber, agricultural commodities and compound feed

Logistics Solution transports millions of tonnes of goods annually in the Czech Republic and in the nearby border region, covering twenty million kilometres. Reliable and on time. They can rely on quality drivers, a modern fleet with all the necessary technologies and a perfectly functioning dispatching system. Special trucks with a hydraulic arm and cleats instead of tarps go into the forest to the removal sites. Each one holds about thirty-five cubic meters of wood. The feed is transported by trucks with residue-free auger and pressurised air discharge systems. For agricultural commodities, wood chips, sawdust and fertilisers, there are tipping or sliding floor trailers.

#### **Transport of fresh food**

In AGROFERT, transport of fresh food, especially meat and milk is taken care of by AGF Food Logistics, which specialises in the transport and distribution of fresh goods in both chilled and frozen mode, and is further certified for the transport of food of animal origin in temperature-controlled mode. A network of depots and dozens of trucks ensure that stores across the country are stocked with fresh goods. These are always loaded into the depot at night to go to the central warehouses of the chains and specific stores during the day.

#### **Transport of bakery products**

Baked goods need to reach the shelves in a super fresh state. This is one of the reasons why the manufacturer of the bakery products, Penam, handles their transport itself. Bakery product logistics is related to both bakeries and mills, and both have their own specificities. Flour is transported in tankers, while box vehicles are suitable for baked goods. These are delivered two to three times a day. Hundreds of vehicles, thousands of shops and millions of fresh baked goods that customers can't imagine a day without.





#### Services

Transport of agricultural commodities and bulk materials, fresh and frozen food, roundwood and wood waste and animals

#### Transportation

-	
Agricultural commodities	1.2 M t/year
Wood	1.4 M m³/year
Feed mixtures	692 K t/yearyear
Food	199.4 K t/year
Transport by rail	19 K t/year

**3,597** this number of liquid tankers was transported in 2024

**35** m<sup>3</sup> of wood is loaded by means of a hydraulic hand to 1 truck in 1/2 hour

LOGISTICS

SOLUTION

//GF Food Løgistics

# We are responsible

The amount that has been donated since the beginning of the AGROFERT Foundation

854.7 Million CZK

Support for volunteer firefighters AGROFERT Foundation in 2024

17.3 Million CZK

Support of social projects and projects to help children

8.88 Million CZK

## We are responsible to the places where we operate

Corporate philanthropy is carried out by AGROFERT companies through the AGROFERT Foundation. The main task of the foundation is to distribute money to the needy. It primarily focuses on support for children, social projects, regions, health and general individual requests. The main purpose of our assistance is to lend a helping hand to people when they are trying to get their lives back on track. For the year 2024, the Foundation distributed CZK 113.8 million in donations.

#### **113.8** Million were distributed among the needy by AGROFERT Foundation in 2024

#### **Single Parent Support Fund**

This fund is a unique project of the AGROFERT Foundation aimed at supporting single parents, i.e., those mums and dads who raise their children all alone. The fund supports single parents living in a household with one or more children, and foster families can also apply. The aim of the fund is to help active mothers and fathers in their efforts to find a way out of their difficult life situation and return the family to ,normal'.

#### Fund for General Individual Aid

The AGROFERT Foundation mainly helps those who, despite an obvious handicap (physical, mental or social), battle on and try to lead a full life. Despite this, they find themselves in a situation where they need help. The fund covers contributions for health and educational aids, relief and assistance services, rehabilitation stays and aids or contributions for education of children and people who study / want to study despite their disability.

The Single Parents in Need Fund is the foundation's flagship project. Single parents received an allowance of **CZK 9,639,888** in 2024.



#### Scholarship fund for university and high school students

The Foundation offers talented and driven students the support they need to achieve their academic dreams. It awards scholarships to young people who want to achieve specific goals in their lives and are looking for an academic experience that will enrich them intellectually and help them to achieve the best academic level possible. It also offers scholarships to current students who want to continue their studies but face financial obstacles during their studies. The Foundation is now expanding its scholarship fund to include special support for students in the training programme in child and adolescent psychiatry.

#### **Firefighters Fund**

The AGROFERT Foundation Firefighters Fund is a special programme that focuses on supporting volunteer fire brigades, their members and projects related to fire and accident protection. This Fund provides the financing, equipment and training needed for effective and safe volunteer firefighting. The aim is to improve preparedness and responsiveness to local and regional emergencies and to increase public safety. The AGROFERT Foundation's aid also reached 103 Czech households affected by the flood. In addition, the Foundation has also supported an Elementary School of Arts, a gymnasium and organisations implementing leisure activities. This support amounted to

CZK 4.419.063 in total.







**368** of fire-fighting organisations supported by the Foundation through the Fire-fighters' Fund

#### CZK 3,341,000

was contributed by the AGROFERT Foundation for the barrier-free adaptation of the Modrý Klíč accommodation facility for clients with combined disabilities.



## We are a good neighbour

We naturally undertake to support the environment in which we do business. Most of our companies have been associated with the region in which they do business for decades. We are a long-term partner of cultural, sporting and charitable activities.

We support local schools, clubs and traditional events that bring the local community to life. After all, who else but the company that employs tens, hundreds, sometimes even thousands of local residents should know where to lend a helping hand.



We support more than sixty sports clubs in the places where we operate; from footballers, hockey players, tennis players and volleyball players to car racers, archers and bodybuilders. Every year, we sponsor dozens of sporting events for amateur athletes, children and the general public. Our sports clubs have produced celebrities who are known to the whole sporting world, but thousands of children and adults alike play sports here just for fun.

Volunteers along with equipment lent by the company "1. Hradecká zemědělská" were among those who helped people in flooded Opava. "In coordination with the technical services of the city of Opava and the fire brigade, we provided our machinery. Our employees, as its operators, worked from seven in the morning to seven in the evening. One of our employees was a volunteer firefighter who disposed of fallen trees after work and during the day drove from house to house to pump water out of flooded basements, so he helped out around the clock. Another employee volunteered and the municipality assigned him addresses to go to for the weekend to help. It was mentally challenging to experience it and see it with my own eyes," said Jana Ulbrichová, director of 1. Hradecká zemědělská, showing respect to her colleagues.



## We are responsible to the countries where we operate

We are part of a community of Europe's leading companies. We pride ourselves on fair and ethical business practices that always respect the laws of the country where we do business and the European Union. AGROFERT always fulfils its obligations and commitments. In 2024, we paid a total of CZK 7.7 billion in taxes and levies into the public finances of the countries where we operate.

At home in the Czech Republic, we paid a total of CZK 4.1 billion in taxes and levies.

## 6.2 Billion CZK **7** Billion CZK **2 6** Billion CZK H **7 4** Billion CZK **Million CZK** Million CZK Other countries Million CZK

Investments in 2024\*

\*without financial investments

#### We put the money we earn back into the development of our companies

Over the last 10 years, we have invested more than CZK 115 billion in the development of our companies. Last year, we implemented more than 90 large investment projects with a value of more than CZK 25 million. Among the largest ones, the following are noteworthy: construction of a new bakery line for McDonald's in the German company Quality Bakers, the construction of a new fertiliser storage hall with a packaging line in the German company SKW, the start of construction of a new chicken slaughterhouse in Vodňany and the construction of several new cow sheds including milking plants in the Czech Republic and Slovakia.

#### 180 Million CZK VODŇANSKÁ DRŮBEŽ

New slaughterhouse, Vodňany



2.5 Billion CZK

LAT Nitrogen

Comprehensive investment in the renovation and development of the Linz plant



#### 209 Million CZK

PD Horné Obdokovce New Farm



**3.6** Billion CZK

Agriculture and Primary Production

791 Million CZK

Machinery and Technology

2.6 Billion CZK Food Industry CZK 15.2 Billion\*

Investments in 2024

128.6 Million CZK

**Renewable Sources and Fuels** 

7.8 Billion CZK Chemical Industry

### 157.2 Million CZK

Forestry and Wood Processing



Logistics



306 Million CZK

**Quality Bakers** 

New bakery line for McDonald's

\*without financial investments

## Responsibility to the planet

Our business is based on responsible management of natural resources. The history of some of our companies goes back more than a century, and we do business knowing that the generations after us will live and work on this planet.

Without good quality soil, sufficient clean water and a favourable environment, we could not grow crops in the fields, keep animals in stables or produce food. A healthy forest gives us timber for our forestry and timber industry, and we need other raw materials for our chemicals and other industries. We value these natural resources, and our respect for them is part of every decision we make.

#### An environmentally responsible approach in line with EU objectives

Environmental responsibility is an integral part of AGROFERT's long-term strategy. The main areas of interest, reflecting the Group's core business activities include air protection, water resource protection and conservation, water management, due care of agricultural land and forest cover as well as continuous improvement of livestock welfare. Business activities of AGROFERT Group include chemical, food, agriculture, forestry and timber

#### **119 Million CZK**

#### DUSLO

Modification of the leaching system for the production of ammonium nitrate



#### 81 Million CZK

PREOL BIOCHAR – chaff pyrolysis

55 Million CZK PRECHEZA Raw water retention tank



In all these sectors, the Group companies behave as responsibly towards the environment as possible, while minimising the impact of its activities. However, it is imperative that these sectors have available technologies that will enable the climate friendliness targets to be achieved. At the same time, implementation of these technologies must be financially reasonable.

industries, engineering, technologies and logistics.

#### **2.5** Billion we invested in the ecology of our operations in 2024



The comparison between 1990 and 2023 is affected by the fact that some of these companies exerted lower than normal operational activities in 2023, particularly due to the unfavourable developments in the European fertiliser markets.

LAT Nitrogen companies (formerly the nitrogen processing division of the Borealis Group) are not included in the above 2023 emission change caused by the Group's own chemical operations above, because they were part of the Group during a part of 2023 only. The acquisition of LAT Nitrogen by the company was completed on 5 July 2023. Currently, the AGROFERT Group is focusing on the setting of partial sustainability targets till 2030, which will help the above ambitions to materialise. AGROFERT is in the early stage of formulating decarbonisation visions that will form part of the Group's sustainability strategy.

All chemical companies in the Group are reducing greenhouse gas emissions per tonne of product to the extent that many of them would achieve a 55% reduction in total emissions (EU target) well before 2030.

#### **Responsible use of resources**

We value our planet, and when dealing with each input we evaluate whether it is really necessary. Thanks to innovation, we reduce the energy and raw material intensity of our production. AGROFERT food companies have long been systematically focusing on food packaging materials, where the emphasis is on the lowest possible burden on the environment. They follow the general trend towards reducing the consumption of plastics. This primarily includes reducing the weight of plastic packaging for both meat and dairy products. As an example, let us mention the OLMA, a.s. dairy plant, which was the first in the Czech Republic to start using cups with innovative technology in 2024, thanks to which the paper cover separates from the plastic cup during the mechanical recycling (if the consumer fails to do so). In 2024, the Hlinsko, a.s. dairy plant enhanced its process vapour recuperation technology for heat recovery and process water preheating purposes. The dairy plant also completed the final version of the condensation water pretreatment system for



SKW Piesteritz was granted the "Innovation Award EuroTier" Silver Award by the German Agricultural Company (DLG) for its innovative ATMOWELL technology. ATMOWELL significantly reduces the release of ammonia in free ventilated cowsheds, thereby improving air quality. The award is an acknowledgement of the extraordinary work of SKW Piesteritz in research and development.

#### **7,060** ha farms managed in organic agriculture in 2024

**14.1** Million trees planted in 2024

additional use within its technology and its project of energy savings via pressure reduction in the air distribution system and subsequent stepwise pressure reduction within the entire distribution system.

The Group's plans for the coming years include a further reduction of the environmental footprint in line with AGROFERT's strategic plans and EU commitments, increasing energy savings and, last but not least, reducing the amount of waste produced, including its subsequent recycling. The Group's companies across segments are investing in renewable energy sources, particularly PV. They are also looking for strategic partnerships across their production chains.

#### **Responsible agriculture**

We regularly rotate a wide range of crops in the fields. In addition to purely cash and fodder crops, we also grow a number of improvement crops for our needs, for example, in the form of intercrops or biogas crops. Digital technology is an invaluable tool for us. A range of software tools in conjunction with GPS navigation, satellite imagery, soil analysis and other data inputs can effectively design the dosage and precise application of fertilisers and crop protection products. In this way, we are gradually reducing the amount of agrochemicals we use and thus the environmental impact of agricultural production. Elements of precision farming are common practice for us. We have also started the implementation of a central software solution from CleverFarm for all our operations. The comprehensiveness of the system allows us to monitor various parameters from tractor driving on specific plots to entering agro registration records for the needs of the agronomist and legislation to tracing the validity of the lease agreement.

Within the framework of efficient energy management, AGROFERT Group companies use their facilities also to produce electricity from renewable



An example of the circular economy within the AGROFERT Group. Penam Bakery, in cooperation with Fatra, recycles its plastic pallets and containers at the end of their life and gives them a second life in the form of new products. Both companies are part of the AGROFERT Group.

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The "Clever" software tool is already in full use in the majority of AGROFERT agricultural primary production establishments. The initial module for the registration of charter contracts was completed with a module for collecting telematics data, used as a basis for wages, Agroevidence handles legislation. Precision agriculture has also shifted significantly and experiences rapid development. sources. The total installed capacity of the photovoltaic power plants reached 13,000 kWp in 2024. Another 2,200 kWp is to be launched during 2025. For the following period, the Group companies have prepared additional renewable solar energy projects with a capacity of more than 16,000 kWp. The installed capacity of the biogas plants operated by the AGROFERT Group's agricultural enterprises currently exceeds 7,650 kW.

We have invested more than CZK 100 million over 10 years in precision farming that, for example, allows us to use less fertiliser in a better targeted way. At the same time we are expanding the number of hectares we farm under the environmentally sustainable farming scheme each year. By the end of 2024, it was already 7,060 hectares. We are planning a further increase in 2024. We had our first eco-scheme farm already in 2011.



#### We contribute to food security

As one of the largest agricultural and food groups in Central Europe, we consider it part of our social responsibility to contribute to ensuring the highest possible food self-sufficiency in the countries where we produce food. We are proud of the fact that, for example, we cover approximately a guarter of poultry meat production in the Czech Republic. Thanks to the vertical integration of our production, not only in the poultry meat sector, we are able to guarantee the quality and origin of our food. We know exactly what we feed our animals, what our sausages are made of, what is used to bake our bread, and how our yoghurt and butter are made. Meat from animals on our farms, or flour from grain in our fields, does not need to travel halfway across Europe to our factories, which would create an unnecessary carbon footprint.

The AGROFERT Group's food companies are constantly investing in the modernisation and sustainability of their operations. This is reflected in the efficiency and accountability of their operations as well as in the quality of their products. Penam meets the conditions of the 'Responsible Company' project, which is organised by Eko-kom and is thus a certified company in this project. The company Kostelecké uzeniny was awarded (for the ninth time!) the MOST TRUSTWORTHY BRAND prize in the meat and sausages category by Czech consumers. The MOST TRUST WORTHY BRAND prize for 2024 in the Bakery category was awarded by Slovak consumers again to PENAM SLOVAKIA. In Germany, the popular Lieken Urkom spelt rye bread was awarded the Gold Medal prize by LebensmittelPraxis as the product of the year 2024 in the Bread and Pastry category.

## We are responsible to our employees

Over its 30-year history, AGROFERT has become one of the largest Czech private employers. Our success each day is the result of almost 29,000 employees working together in 21 countries on 3 continents. This is a large commitment for us, and it is our long-term goal to support our employees in their professional and private lives. The fact that our companies regularly place well in the prestigious Employer of the Year competition is proof that we are on the right track.



Dad and daughter, both livestock specialists; on the Bukovec farm, Tereza is mainly responsible for feed, while Václav is responsible for all cattle at ZEAS Puclice as the chief livestock specialist.

## We promote diversity, equality and inclusion in the workplace

The sectors in which we operate, such as the chemicals industry or agriculture, are inherently more physically demanding jobs, which is why there is a higher percentage of men than women in our Group. But this is not an obstacle to us in our effort to offer equal opportunities and fair pay to all. We care about the diversity of the environment because it brings inspiration and stimulation. It is not uncommon for three generations of the same family to be employed by us at the same time.

## Connecting the emerging generation with traditional crafts

As one of the largest employers, we not only see our responsibility towards our existing employees, but also for the development of the professions we employ. In cooperation with more than a hundred secondary, higher and primary schools, we strive to popularise and develop traditional professions.

Long-term collaborations mainly take place in the chemicals, agricultural, food and renewable energy sectors, which reflect AGROFERT's core business





The Young Farmer Competition was held for the first time at the national level in 2024. AGROFERT became the general partner, because supporting young people interested in agriculture is a long-term priority for us. The competition was held at nine of our partner agricultural secondary schools. The regional rounds culminated in the national final, which took place at the Mendel University in Brno. The top 18 contestants advanced to compete for the Young Farmer' of the Year 2024' Award.

activities. AGROFERT is building long-term relationships based on close cooperation with many educational facilities, such as vocational secondary schools across the Czech Republic and Slovakia and other secondary-level schools in the countries where the AGROFERT Group operates.

Among the projects to support agriculture is the new 'Young Farmer' competition for students of the 7th and 8th elementary school grades, which was transformed into a national competition in 2024. The traditional national competition to promote chemistry majors – 'The young chemist' – continued in 2024 with its 17th round. Teachers are also invited to participate in the traditional competition 'Let's teach chemistry attractively'. Promotion of the young generation's interest in the traditional fields is also reflected in our cooperation with secondary schools such as the Vocational School for Services in Vodňany, the Butcher's

#### Among the important ducational facilities with which our companies cooperate are for example:

Secondary Industrial School in Ústí nad Labem

Technical and Horticultural Secondary Vocational School in Lovosice

Higher Vocational School and Secondary School of Engineering, Construction and Transport in Děčín

Secondary Industrial School in Otrokovice

Josef Jungmann Gymnasium in Litoměřice

Secondary Industrial School in Přerov

Secondary Industrial School in Hranice na Moravě

Jakub Škoda Gymnasium in Přerov

Secondary School of Electrical Engineering in Lipník nad Bečvou

Secondary School of Logistics and Chemistry in Olomouc

Secondary School of Agriculture and Higher Vocational School in Chrudim

Gymnasium and Secondary Vocational School in Plasy

Municipal Secondary Vocational School in Klobouky u Brna

Secondary Agricultural School in Čáslav

Secondary Vocational School in Znojmo, Agricultural Academy and Gymnasium in Hořice

14,000 AGROFERT Group employees are being trained using e-learning Vocational School in Tábor, the Baker's Vocational School in České Budějovice, the Vocational School for Mechanics in Brno, and many others.

#### Innovation in tradition: developing traditional industry and sharing knowledge

We spread awareness of traditional professions and crafts, as well as modern progressive fields of our enterprises by participating in trade fairs, exhibitions, open days and field days. They not only serve as a place where field trials are held to introduce the latest trends in the field to the agricultural community, but also as a place for schools and the general public to learn about current agricultural production.

Connecting traditional industries with the latest technologies is also reflected in research institutions, which are among selected AGROFERT companies. In particular, the Cunnersdorf facility for research on agricultural applications is internationally highly recognised. In 2024, this facility re-opened and organised important topical communication between farmers, agricultural advisors, dealers and other stakeholders. LAT Nitrogen Group collaborates in crop field experiments with independent institutions and service providers in Austria. Germany, France, Hungary, Romania and Bulgaria. The combination of the product, application knowhow and digital tools contributes to sustainable crop production. In 2024, the development of the N-Pilot 2.0 digital farming tool progressed thanks to collaboration with hardware and sensor technology experts. N-Pilot 2.0 is a manual, portable sensor that detects the nutritional status of plants by measuring their chlorophyll and biomass.



In the segment of AGROFERT Group companies focused on food production, research and development primarily concentrates on technological development. All food production facilities have their own laboratories. The individual companies of the Group that fall into this segment are also long-term initiators of cooperation with universities. The partner and cooperating institutions have long included Mendel University in Brno, the Czech University of Agriculture in Prague, the University of South Bohemia in České Budějovice and the Slovak University of Agriculture in Nitra or Széchenyi István University in Győr, Hungary. A number of AGROFERT employees also presented their sectoral knowledge and skills in 2024 while teaching courses at the abovementioned universities.

The work with our employees doesn't end with recruitment. AGROFERT is a sought-after employer, so it is not uncommon for entire generations within the same family to work for the Group, or for an employee to spend their entire professional life with us. We recognise that our success is based on our people. We value their work and stay in touch with many of them even once they leave or retire. Many of our companies have programmes for the elderly and organise regular events for them.

#### Compliance Programme and Tell Us ethics line dedicated to legal and ethical conduct

AGROFERT top management sees to it that all companies within the Group follow all applicable laws, regulations and rules of ethical behaviour, and maintain sustainable business practices and fair business relations. In order to set up appropriate standards, a Compliance Programme was adopted, including a Code of Ethics, which contains the basic principles, values and rules of the Group, as well as a Code of Conduct for Business Partners, which sets out minimum requirements for ethical behaviour and sustainable business expected from our business partners. As early as 2011, we adopted a Compliance Programme, including a Code of Ethics, which contains the basic principles, values and rules of the Group. You can also use the telephone line for non-binding consultation on issues of the right compliance procedure or ethical rule violations. Each company within the Group has a designated Compliance Officer. Among the measures expected to help with the detection and elimination of any unlawful or unethical conduct is the operation of the 'Tell Us' phone line, which can be used by anyone to report any suspected violation of the Code of Ethics or the Code of Conduct for Business Partners. So, the ethics line is designed not only for employees of the AGROFERT Group companies but also for business partners and their employees as well as any other persons wishing to report any violation of applicable law or rules of ethical conduct approved by the Group top management. All notifications will be duly, promptly, independently and objectively investigated, and if a violation is found, an appropriate corrective or preventive action will be taken. No retaliation measure against a person who reported a violation in good faith will be permitted or tolerated.



#### **Non-corrupt business**

AGROFERT, a.s., is the first Czech company to obtain a certificate of anti-corruption resistance – Fraud and Corruption Resistance Profile – awarded by the internationally recognised Norwegian certification company Det Norske Veritas.

The quality management systems are structured organisationally and departmentally and linked across the Group by a documentation system. The certifications of AGROFERT, a.s. are supported and linked to the certifications of the Group's holdings in the following areas:

- HSN EN ISO 9001
- HSN EN ISO 14001, PEFC
- EN ISO 50001
- HACCP, IFS, BRC, HSN EN ISO 22000
- GMP+FSA, FRA
- Non-GMO
- ISCC EU, ISCC PLUS
- EN ISO 45001

#### The parent company AGROFERT, a.s., is certified and evaluated according to the following standards:

- ČSN EN ISO 9001:2016 in the field of Purchase, storage and sale of agricultural crops, cereals, oilseeds, legumes, feed, agrochemicals, pesticides, seeds, mordants, fertilizers, including consulting
- ČSN EN ISO 14001:2016 in the field of Purchase, sale and supply of fertilizers, pesticides and seeds and related consulting activities (Agrochemia Slovak organisational unit)
- GMP+ FSA, FRA
- ISCC EU



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